

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**

**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
**(A Company Limited by Guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its directors and advisers</b>	1 - 2
<b>Directors' report</b>	3 - 7
<b>Independent auditors' report</b>	8 - 9
<b>Statement of financial activities</b>	10
<b>Balance sheet</b>	11
<b>Cash flow statement</b>	12
<b>Notes to the financial statements</b>	13 - 28

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**Directors**

Mandy Johnston (appointed 9 August 2016)  
Marie O' Byrne (North County Dublin SPCA)  
Noel O' Donoghue (Kilkenny SPCA)  
Suzanne Coogan (resigned 9 August 2016)  
Tracey Long (Kildare and West Wicklow SPCA)  
Helen Dooley  
Olivia Ann Pakenham  
Carin Elizabeth Bryans  
Donal Doran (resigned 9 January 2017)  
Elizabeth O'Flynn  
Fiona Squibb (Louth SPCA)

**Company registered number**

460571

**Registered Charity Number**

20008734

**Registered office**

ISPCA Head Office  
National Animal Centre  
Keenagh  
Co. Longford  
N39X 257

**Charity Website**

[www.ispca.ie](http://www.ispca.ie)

**Company secretary**

Bradwell Limited

**Chief executive officer**

Dr. Andrew Kelly

**Independent auditor**

Russell Brennan Keane Business Advisers  
Chartered Accountants & Registered Auditor  
RBK House  
Irishtown  
Athlone  
Co Westmeath

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
**(A Company Limited by Guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**Advisers (continued)**

**Bankers**

AIB plc  
40/42 Ranelagh  
Dublin 6

**Solicitors**

Patrick F. O'Reilly & Co.  
Solicitors  
9/10 South Great George's Street  
Dublin 2

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
**(A Company Limited by Guarantee)**

---

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

The directors present their report together with the audited financial statements of The Irish Society for the Prevention of Cruelty to Animals (ISPICA) (the "Company") for the year ended 31 December 2016. The directors confirm that the directors' report and financial statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by the memorandum and articles of association on the 30 July 2008.

The company is constituted under the memorandum and articles of association and is a registered charity number CHY 5619.

The principal objective for which the company was established was to promote and provide for animal welfare and to bring to an end all unnecessary animal suffering.

The company is registered with the Charities Regulatory Authority No. 20008734.

The company operates in accordance with the Guiding Principles for Fundraising.

The company operates in accordance with the Principles of Good Governance and is committed to fully complying with the Governance Code.

The Board of Directors are responsible for the contents of the financial statements, which are prepared from the records maintained by head office at the National Animal Centre.

**b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the memorandum and articles of association.

**c. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the exposure to the major risks.

The ISPICA reviews material risk at each Board Meeting.

**OBJECTIVES AND ACTIVITIES**

**i) OBJECTIVES**

The ISPICA's objectives are to prevent cruelty, alleviate suffering and to promote good animal welfare and kindness to animals in Ireland. This is achieved through working locally and nationally to rescue, rehabilitate and responsibly rehome those animals most in need that have been neglected, abandoned or cruelly treated.

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**(ii) POLICIES**

**a) Animal welfare policies**

The ISPCA has a comprehensive set of evidence based and ethically sound animal welfare policies which drive our work. These policies cover all animals including companion animals, farm animals, wild animals and animals used in sport, entertainment and research. The ISPCA's animal welfare policies can be found on our website [www.ISPCA.ie/ispca\\_animal\\_welfare\\_policies/](http://www.ISPCA.ie/ispca_animal_welfare_policies/)

**b) Human resource policies**

In 2016, the ISPCA introduced an Employee Handbook, bringing together all of our policies and procedures.

**ACHIEVEMENTS AND PERFORMANCE**

**a. REVIEW OF ACTIVITIES**

The ISPCA employs 49 staff and operates two animal centres: the National Animal Centre, Derryglogher, Keenagh, Co. Longford (Head Office) and the Equine Rescue Centre in Mallow, Co. Cork. The ISPCA also operates an office in Dublin that currently houses our fundraising and public relations team. These centres provide facilities for animals that have been seized by or surrendered to ISPCA Inspectors in the course of their duties.

The ISPCA operates a national animal cruelty helpline (1890 515 515) for members of the public to report an animal in distress or allegations of suspected cruelty. In 2016, over 16,000 calls were received, resulting in over 3,200 allegations of cruelty being investigated by ISPCA Inspectors.

The ISPCA operates a team of eight uniformed Inspectors covering 17 counties. ISPCA Inspectors have been authorised officers under the Animal Health and Welfare Act 2013 (AHWA) since May 2014. In 2016, ISPCA Inspectors initiated 32 prosecutions for offences under the AHWA and seized (or had surrendered to them) over 995 animals including 625 dogs, 81 cats and 81 equines. Fifteen prosecutions were finalised in court compared to nine in 2015. This brings the number of prosecutions initiated under the AHWA since our Inspectors received authorisation to over 70, with 27 having been finalised in court.

In January 2016, the ISPCA launched its Strategic Framework 2016–2020, presenting the ISPCA's Vision, Mission and outlining key aims and objectives for the next five years. The ISPCA will focus on four Core Animal Welfare Service Pillars:

1. Prevention and Enforcement.
2. Rescue, Rehabilitation and Responsible Rehoming.
3. Education.
4. Advocacy and Engagement.

The Framework also details how the ISPCA will build foundations for the Core Animal Welfare Pillars. These foundations include:

1. Strengthening and building relationships between the ISPCA and its 19 affiliated member societies.
2. Recognise and acknowledge the commitment, talents and contribution of volunteers.

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**Other activities / achievements**

In 2016, the ISPCA installed a sand arena at the Equine Rescue Centre in Mallow. The sand arena will allow horses to be handled and made ready for rehoming quicker and at lower cost, facilitating speedier rehoming of equines.

In 2016, the ISPCA agreed to facilitate the rehoming of 350 dogs and 254 cats from a closing research facility which would otherwise have been euthanased. This project posed significant logistical challenges and will continue into 2017.

In 2016, the ISPCA joined Eurogroup for Animals, the European Union's largest animal welfare lobbying group.

**Dog Warden Services**

In 2016, the ISPCA operated five dog warden services for six local authorities (Carlow/Kilkenny operate a shared dog warden service). The five pounds admitted 1573 dogs (668 surrendered, 905 seized or stray). A total of 1394 (89%) were reclaimed, rehomed or passed to approved rescue organisations.

**b. FUNDRAISING ACTIVITIES/INCOME GENERATION**

The ISPCA currently employs a Fundraising Manager who is responsible for income generation. Income streams include direct debits, direct mailing, on line shop and a range of events.

In 2016, the ISPCA invested in recruiting new regular donors through door to door recruitment and our new customer management system, ThankQ, became fully operational.

The ISPCA receives an ex gratia grant annually from the Department of Agriculture, Food and the Marine. In 2016 this included €290,000 for the operational costs of the National Animal Centre and €20,000 for the operational costs of the Equine Rescue Centre. In 2016, the ISPCA also received €14,500 in lieu of Limerick SPCA which will offset the costs of the Limerick Inspector.

In 2016, the ISPCA received a grant of €33,000 from the Department of Housing, Planning and Local Government for maintaining the Guard Dog Register, neutering and microchipping programmes.

The ISPCA wishes to thank all the benefactors who kindly remembered us in their will and from whom we received legacies. The 2016 legacy income of €809,800 represents 26% of our income and gifts in wills are critical to help us rescue animals suffering from neglect and abuse.

**FINANCIAL REVIEW**

**a. RESERVES POLICY**

The company's available reserves at the period end was €2,643,081 (2015: €2,704,757). Of the available reserves €561,895 (2015: €660,507) are held for restricted purposes, as the funds were held in trust at the year end.

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
**(A Company Limited by Guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**PLANS FOR FUTURE PERIODS**

**a. FUTURE DEVELOPMENTS**

In 2017, the ISPCA will:

- (i) build a new six kennel extension block at the National Animal Centre to house whelping bitches and pups.
- (ii) build a new kennel block for adult vaccinated dogs to reduce the need for private boarding of dogs
- (iii) publish its third annual Inspectorate Report detailing cases finalised in court in 2016.
- (iv) continue to develop the relationship with affiliated members and hold regular member meetings to discuss how the ISPCA can work more collaboratively with members over the coming years.
- (v) review involvement in providing dog warden services.
- (vi) continue to grow the Inspectorate.
- (v) continue to advocate for all animals in all circumstances in Ireland and further afield through targeted campaigns.

**EMPLOYEE MATTERS**

The wellbeing of the company's employees is safeguarded through adherence of health and safety standards.

In 2016, the company introduced a Staff Handbook.

**POST BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year end.



---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and the accounting standards issued by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DISCLOSURE OF INFORMATION TO AUDITOR**

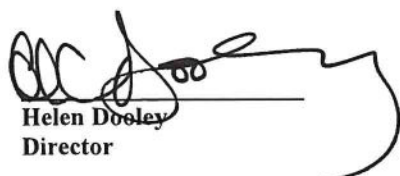
Each of the persons who are Directors at the time when this directors' report is approved has confirmed that:

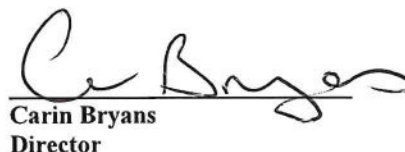
- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information.

**AUDITOR**

The independent auditor, Russell Brennan Keane Business Advisers, Chartered Accountants and Registered Auditors, will continue in office in accordance with provisions of Section 383 (2) of the Companies Act 2014.

This report was approved by the directors on 13 May 2017 and signed on their behalf by:

  
Helen Dooley  
Director

  
Carin Bryans  
Director

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

---

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE IRISH SOCIETY FOR THE  
PREVENTION OF CRUELTY TO ANIMALS**

---

We have audited the financial statements of The Irish Society for the Prevention of Cruelty to Animals for the year ended 31 December 2016 set out on pages 10 to 28. These financial statements have been prepared under the accounting policies set out in the notes to the accounts.

This report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, for our audit work, for this report, or for the opinion we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND INDEPENDENT AUDITOR**

The directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish Law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

---

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE IRISH SOCIETY FOR THE  
PREVENTION OF CRUELTY TO ANIMALS**

---

**OPINION**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with Irish Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACTS 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the charity.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Brian Feeney (Senior Statutory Auditor)  
for and on behalf of

**Russell Brennan Keane Business Advisers**  
Chartered Accountants & Registered Auditor  
RBK House  
Irishtown  
Athlone  
Co Westmeath  
Date: 13 May 2017

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)


**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

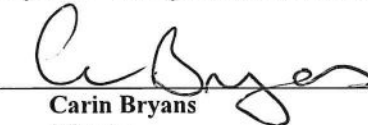
	Note	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
<b>INCOME FROM:</b>					
Other trading activities	2	22,940	1,718,813	1,741,753	1,780,124
Investments	4	-	25,487	25,487	66,042
Other income	5	85,895	1,199,165	1,285,060	962,487
<b>TOTAL INCOME</b>		<b>108,835</b>	<b>2,943,465</b>	<b>3,052,300</b>	<b>2,808,653</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	85,895	3,017,602	3,103,497	2,850,633
<b>TOTAL EXPENDITURE</b>		<b>85,895</b>	<b>3,017,602</b>	<b>3,103,497</b>	<b>2,850,633</b>
<b>NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>					
Net gains/(losses) on investments		22,940	(74,137)	(51,197)	(41,980)
		-	88,133	88,133	(22,880)
<b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>					
		22,940	13,996	36,936	(64,860)
Transfers between Funds	20	(98,612)	-	(98,612)	129,153
<b>NET INCOME / (EXPENDITURE)</b>		<b>(75,672)</b>	<b>13,996</b>	<b>(61,676)</b>	<b>64,293</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(75,672)</b>	<b>13,996</b>	<b>(61,676)</b>	<b>64,293</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds at 1 January 2016		660,507	2,044,250	2,704,757	2,640,464
<b>TOTAL FUNDS AT 31 DECEMBER 2016</b>		<b>584,835</b>	<b>2,058,246</b>	<b>2,643,081</b>	<b>2,704,757</b>

All activities relate to continuing operations.

The statement of financial activities includes all gains and losses recognised in the year.

The financial statements were approved by the directors on 13 May 2017 and signed on their behalf by:

  
Helen Dooley  
Director

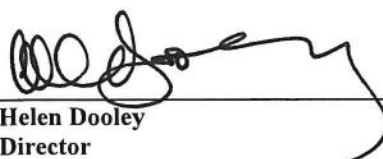
  
Carin Bryans  
Director

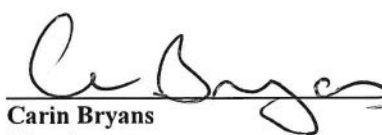
**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 460571**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Note	€	2016 €	€	2015 €
<b>FIXED ASSETS</b>					
Tangible assets	13		1,402,454		1,358,542
Investments	14		1,261,549		1,260,384
			2,664,003		2,618,926
<b>CURRENT ASSETS</b>					
Stocks	15	20,940		23,264	
Debtors	16	31,955		70,533	
Cash at bank and in hand	17	781,424		860,333	
		834,319		954,130	
<b>CREDITORS: amounts falling due within one year</b>	18	(587,339)		(539,992)	
<b>NET CURRENT ASSETS</b>			246,980		414,138
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,910,983		3,033,064
<b>CREDITORS: amounts falling due after more than one year</b>	19		(267,902)		(328,307)
<b>NET ASSETS</b>			2,643,081		2,704,757
<b>CHARITY FUNDS</b>					
Restricted funds	20		584,835		660,507
Unrestricted funds	20		2,058,246		2,044,250
<b>TOTAL FUNDS</b>			2,643,081		2,704,757

The financial statements were approved by the directors on 13 May 2017 and signed on their behalf, by:

  
Helen Dooley  
Director

  
Carin Bryans  
Director

The notes on pages 13 to 28 form part of these financial statements.

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	2016 €	2015 €
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	22	<u>53,601</u>	<u>259,049</u>
<b>Cash flows from investing activities:</b>			
Sale of property, plant and equipment		20,602	500
Purchase of property, plant and equipment		(178,266)	(46,419)
Sale of investments		205,130	315,964
Purchase of investments		(118,161)	(261,757)
<b>Net cash (used in)/provided by investing activities</b>		<u>(70,695)</u>	<u>8,288</u>
<b>Cash flows from financing activities:</b>			
Repayments of borrowings		(81,032)	(81,032)
Repayment of finance leases		(39,380)	(39,332)
New finance lease		58,597	-
<b>Net cash used in financing activities</b>		<u>(61,815)</u>	<u>(120,364)</u>
<b>Change in cash and cash equivalents in the year</b>	23	<b>(78,909)</b>	146,973
Cash and cash equivalents brought forward		<u>860,333</u>	<u>713,360</u>
<b>Cash and cash equivalents carried forward</b>		<u><u>781,424</u></u>	<u><u>860,333</u></u>

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

The Irish Society for the Prevention of Cruelty to Animals meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 COMPANY STATUS**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to €1 per member of the company.

**1.3 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**1. ACCOUNTING POLICIES (continued)**

**1.4 INCOME**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grant income is primarily derived from the Department of Agriculture, Food and the Marine and the Environment, Community and Local Government.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.



---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**1. ACCOUNTING POLICIES (continued)**

**1.5 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

**1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	-	2% straight line
Plant & equipment	-	12.5% straight line
Motor vehicles	-	20% straight line
Fixtures & fittings	-	12.5% straight line

In the case of bequest fixed assets received, cost represents the market value of assets at the date of acquisition.

**1.7 INVESTMENTS**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**1.8 INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.9 LEASING AND HIRE PURCHASE**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**1. ACCOUNTING POLICIES (continued)**

**1.10 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.11 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

**1.12 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.13 CREDITORS AND PROVISIONS**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.14 FINANCIAL INSTRUMENTS**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.15 FOREIGN CURRENCIES**

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

**1.16 GOVERNMENT GRANTS**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

**1.17 PENSIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. TRADING ACTIVITIES**

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
<b>CHARITY TRADING INCOME</b>				
Dog Warden Service	-	918,810	918,810	1,033,643
Affiliation fees	-	2,413	2,413	2,540
Fundraising and donations	22,940	797,590	820,530	743,941
	<u>22,940</u>	<u>1,718,813</u>	<u>1,741,753</u>	<u>1,780,124</u>
Net income from trading activities	<u>22,940</u>	<u>1,718,813</u>	<u>1,741,753</u>	<u>1,780,124</u>

**3. ACKNOWLEDGEMENT OF GRANTS RECEIVED FROM PUBLIC FUNDS**

The Irish Society for the Prevention of Cruelty to Animals gratefully acknowledges with thanks the important contribution made by its funders and sponsors during the year:

Name of Grant Making Agency	Name of Grant Programme	Purpose of Grant	Amount €	Term of Grant
Department of Agriculture, Food and the Marine	Ex Gratia Funding to Animal Welfare Organisations	Animal Welfare Activities	310,000	12 months
Department of Housing Planning, Community and Local Government	Local Government Community Services	Operation of the guard dog register, microchipping and neutering	33,000	12 months
Department of Social Protection	Jobplus Incentive	To offer employment opportunities to the long term unemployed.	15,521	12 months

Grants received may be restricted for use for a particular programme or for the delivery of a service.

In accordance with the conditions attaching to certain sponsorship and funding, the ISPCA is required to disclose the level of funding received annually. Hence this note is not an exhaustive list of all grants received.

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. INVESTMENT INCOME**

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
Dividend income	-	24,549	24,549	33,424
Interest income	-	938	938	245
FRS 102 transition gain	-	-	-	32,373
	<u>-</u>	<u>25,487</u>	<u>25,487</u>	<u>66,042</u>

**5. OTHER INCOMING RESOURCES**

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
Other income	-	474,620	474,620	722,495
Bequest income	85,895	723,905	809,800	238,692
Income from sale of equipment	-	640	640	1,300
	<u>85,895</u>	<u>1,199,165</u>	<u>1,285,060</u>	<u>962,487</u>

**6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
Head Office (Note 7, 8)	85,895	2,080,659	2,166,554	1,791,245
Dog Warden Service (Note 7, 8)	-	936,943	936,943	1,059,388
	<u>85,895</u>	<u>3,017,602</u>	<u>3,103,497</u>	<u>2,850,633</u>

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**7. DIRECT COSTS**

	Head Office	Dog Warden Service	Total 2016	Total 2015
	€	€	€	€
Direct labour salaries	801,483	583,954	1,385,437	1,341,766
Motor costs	92,246	55,270	147,516	139,057
Animal costs	215,346	24,692	240,038	185,801
Veterinary fees	169,408	28,444	197,852	154,890
Telephone	16,451	8,745	25,196	25,235
Uniform and protective clothing	7,330	133	7,463	9,440
Depreciation	72,817	11,370	84,187	83,187
Light & Heat	20,032	4,918	24,950	38,127
Repairs & Maintenance	54,279	6,393	60,672	35,526
Rent & Rates	-	54,777	54,777	54,815
Subscriptions and affiliation fees	8,745	-	8,745	192
Animal Welfare Campaigns	14,547	-	14,547	4,994
	<u>1,472,684</u>	<u>778,696</u>	<u>2,251,380</u>	<u>2,073,030</u>

**8. SUPPORT COSTS**

	Head Office	Dog Warden Service	Total 2016	Total 2015
	€	€	€	€
Administration and management charge	(29,046)	29,046	-	-
Staff costs	206,747	93,663	300,410	283,487
Travel and Accommodation	14,948	-	14,948	29,780
Postage, phone & stationery	22,989	9,631	32,620	34,040
Computer and website costs	21,744	415	22,159	40,880
Advertising and promotion	11,016	-	11,016	6,173
Insurance	21,859	12,325	34,184	30,267
Legal and professional fees	32,737	800	33,537	42,156
Audit, accountancy and consultancy	16,797	10,048	26,845	21,085
Repairs & Maintenance	11,764	-	11,764	11,825
Rates	6,519	-	6,519	4,166
Rent	7,992	-	7,992	10,806
Light and heat	5,011	-	5,011	5,852
Depreciation	29,565	-	29,565	7,014
Bank interest and leasing	13,937	2,274	16,211	20,620
General expenses	-	45	45	50
Subscriptions and affiliation fees	2,516	-	2,516	2,240
Fundraising costs	296,775	-	296,775	227,162
	<u>693,870</u>	<u>158,247</u>	<u>852,117</u>	<u>777,603</u>

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**9. NET INCOMING RESOURCES/(RESOURCES EXPENDED)**

This is stated after charging:

	2016	2015
	€	€
Depreciation of tangible fixed assets:		
- owned by the charitable company	85,480	57,364
- held under finance leases	28,272	32,837
Auditor's remuneration	15,900	15,900
	<u>15,900</u>	<u>15,900</u>

**10. AUDITOR'S REMUNERATION**

The Auditor's remuneration amounts to an Audit fee of €15,900 (2015 - €15,900).

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**11. STAFF COSTS**

The average monthly number of employees was: 49 (2015: 52) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	2016 No.	2015 No.
Administration	10	10
Inspectors	8	8
Animal centres	17	16
Dog warden service	14	18
	<u>49</u>	<u>52</u>

	Head Office €	Dog Warden Service €	2016 €	2015 €
Wages & Salaries	902,296	597,780	1,500,076	1,440,547
Employer PRSI	92,415	61,317	153,732	147,406
Pension Costs	13,519	18,520	32,039	37,300
Total	<u>1,008,230</u>	<u>677,617</u>	<u>1,685,847</u>	<u>1,625,253</u>

During the year, no directors received any remuneration (2015 - €NIL).

The number of higher paid employees was:

	2016 No.	2015 No.
In the band €80,001 - €90,000	<u>1</u>	<u>1</u>

These bands include basic pay and excludes employer pension and PRSI contributions.

The CEO remuneration amounts to €89,949 (2015: €87,115) for the year.

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**12. INTEREST PAYABLE**

	2016	2015
	€	€
Lease finance charges and hire purchase interest	1,059	1,540
Bank interest and charges	15,153	19,080
	16,212	20,620

**13. TANGIBLE FIXED ASSETS**

	Freehold property €	Plant & machinery €	Motor vehicles €	Fixtures & fittings €	Total €
<b>COST</b>					
At 1 January 2016	1,771,218	451,708	421,269	46,772	2,690,967
Additions	-	86,465	91,801	-	178,266
Disposals	-	(3,550)	(71,391)	-	(74,941)
At 31 December 2016	1,771,218	534,623	441,679	46,772	2,794,292
<b>DEPRECIATION</b>					
At 1 January 2016	610,275	370,093	305,285	46,772	1,332,425
Charge for the year	22,480	36,761	54,511	-	113,752
On disposals	-	(3,106)	(51,233)	-	(54,339)
At 31 December 2016	632,755	403,748	308,563	46,772	1,391,838
<b>NET BOOK VALUE</b>					
At 31 December 2016	1,138,463	130,875	133,116	-	1,402,454
At 31 December 2015	1,160,943	81,615	115,984	-	1,358,542



**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**13. TANGIBLE FIXED ASSETS (continued)**

**In respect of prior year:**

	Freehold property €	Plant & machinery €	Motor vehicles €	Fixtures & fittings €	Total €
<b>COST</b>					
At 1 January 2015	1,771,218	451,709	472,342	46,772	2,699,622
Additions	-	46,419	-	-	46,419
Disposals	-	(4,000)	(51,074)	-	(55,074)
At 31 December 2015	<u>1,771,218</u>	<u>451,709</u>	<u>421,268</u>	<u>46,772</u>	<u>2,690,967</u>
<b>DEPRECIATION</b>					
At 1 January 2015	587,681	364,361	297,983	46,772	1,296,797
Charge for the year	22,594	9,231	58,376	-	90,201
On disposals	-	(3,500)	(51,074)	-	(54,574)
At 31 December 2015	<u>610,275</u>	<u>370,092</u>	<u>305,285</u>	<u>46,772</u>	<u>1,332,424</u>
<b>NET BOOK VALUE</b>					
At 31 December 2015	<u>1,160,943</u>	<u>81,617</u>	<u>115,983</u>	<u>-</u>	<u>1,358,543</u>
At 31 December 2014	<u>1,183,537</u>	<u>44,929</u>	<u>174,359</u>	<u>-</u>	<u>1,402,825</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2016 €	2015 €
Motor vehicles	<u>125,328</u>	<u>80,408</u>

The land and buildings were revalued by independent third party Auctioneers on an open market existing use basis.

**14. FIXED ASSET INVESTMENTS**

	Listed securities €
<b>MARKET VALUE</b>	
At 1 January 2016	1,260,384
Additions	206,295
Disposals	(205,130)
At 31 December 2016	<u>1,261,549</u>

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

The movement in the carrying value of the fixed asset investments as shown above is comprised of the following: €

Purchases of listed investments in the period	118,161
Disposals of listed investments	(175,719)
Unrealised gain on revaluation of listed investments held	88,134
Impairment write off on listed investments disposed	(29,411)
	1,165
Total	1,165

**15. STOCKS**

	2016	2015
	€	€
Finished goods	20,940	23,264
	20,940	23,264

**16. DEBTORS**

	2016	2015
	€	€
Trade debtors	19,533	57,716
Prepayments and accrued income	12,422	12,817
	31,955	70,533

**17. BANK AND CASH**

	2016	2015
	€	€
Bank and Cash	781,424	860,333
	781,424	860,333

This includes monies held in trust of €561,895 (2015 - €660,507).

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**18. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	€	€
Bank loans and overdrafts	82,670	88,705
Net obligations under finance leases and hire purchase contracts	31,494	28,188
Trade creditors	118,002	81,583
Other creditors	310,000	311,346
Accruals and deferred income	45,173	30,170
	587,339	539,992

**19. CREDITORS:  
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	€	€
Bank loans	238,527	315,902
Net obligations under finance leases and hire purchase contracts	29,375	12,405
	267,902	328,307

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	2016	2015
	€	€
Between one and five years	29,375	12,405
	29,375	12,405

Allied Irish Bank Plc hold as security a mortgage over the company property at Derryglogher, Keenagh, Co. Longford and a charge over specific share portfolio investments.

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**20. STATEMENT OF FUNDS**

	Brought Forward €	Incoming resources €	Resources Expended €	Transfers in/out €	Gains/ (Losses) €	Carried Forward €
<b>UNRESTRICTED FUNDS</b>						
General Funds	2,044,250	2,943,465	(3,017,602)	-	88,133	2,058,246
<b>RESTRICTED FUNDS</b>						
Restricted Funds - all funds	660,507	108,835	(85,895)	(98,612)	-	584,835
Total of funds	2,704,757	3,052,300	(3,103,497)	(98,612)	88,133	2,643,081

**SUMMARY OF FUNDS**

	Brought Forward €	Incoming resources €	Resources Expended €	Transfers in/out €	Gains/ (Losses) €	Carried Forward €
General funds	2,044,250	2,943,465	(3,017,602)	-	88,133	2,058,246
Restricted funds	660,507	108,835	(85,895)	(98,612)	-	584,835
	2,704,757	3,052,300	(3,103,497)	(98,612)	88,133	2,643,081

The ISPCA holds monies in trust (in cash) for member societies as follows:

	2016 €	2015 €
Donegal SPCA	441,054	539,674
Kilkenny SPCA	841	833
Waterford SPCA	120,000	120,000
<b>Restricted funds</b>	<b>561,895</b>	<b>660,507</b>

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
Tangible fixed assets	-	1,402,454	1,402,454	1,358,543
Fixed asset investments	-	1,261,549	1,261,549	1,260,384
Current assets	584,835	249,483	834,318	954,130
Creditors due within one year	-	(587,339)	(587,339)	(539,993)
Creditors due in more than one year	-	(267,901)	(267,901)	(328,307)
	<u>584,835</u>	<u>2,058,246</u>	<u>2,643,081</u>	<u>2,704,761</u>

**22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2016 €	2015 €
Net (expenditure)/income for the year (as per Statement of financial activities)	(61,676)	64,293
<b>Adjustment for:</b>		
Depreciation charges	113,752	90,201
Returns on investment and servicing of finance	4,715	11,234
FRS 102 transitional gain / (loss)	-	(32,373)
Net gain / (loss) on investments	(88,133)	22,880
(Increase) / decrease in stock	2,324	(2,037)
(Increase) / decrease in debtors	38,578	(12,333)
Increase / (decrease) in creditors	44,041	117,184
<b>Net cash provided by operating activities</b>	<u>53,601</u>	<u>259,049</u>

**23. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2016 €	2015 €
Cash in hand	781,424	860,333
<b>Total</b>	<u>781,424</u>	<u>860,333</u>

**24. RELATED PARTY TRANSACTIONS**

	2016 €	2015 €
Leitrim SPCA	4,000	4,000
Roscommon SPCA	5,645	5,645

---

**THE IRISH SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**25. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the directors on 13 May 2017.